

Inflation Forecasting and Monetary Policy

February 5 - 16, 2018

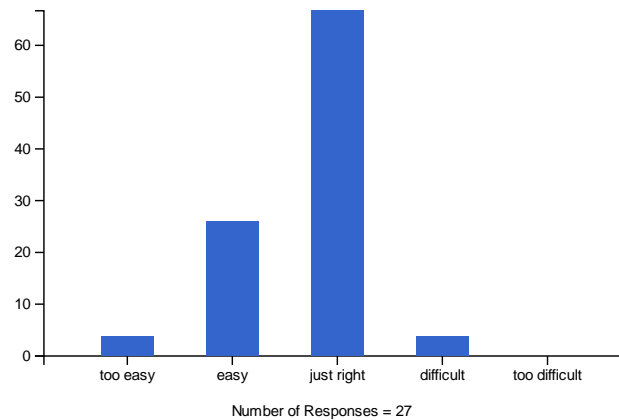


Evaluation of Dr. Daniel Kaufmann

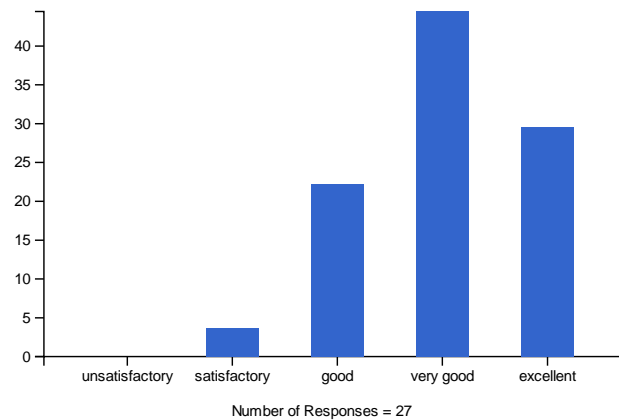
Forecasting with Time Series Models

Lecture

The academic content was



The methodology and presentation were



Which topics were the most interesting for you and will be relevant to your daily work?

- VAR model
- All
- producing forecasts with arma models
- Eviews codes for diferent type of technics.
- All topics he presented are relevant to my daily work
- Forecasting with ARIMA and VAR models
- VARs
- stationnarity tests and SVAR
- The refreshment of time series is definitely useful for me. I liked his sort of summary of it very much.
- General encouragement
- Using econometric time series in forecasting different macroeconomic variables is used daily at the working place. After this course I understood better the concepts about time series econometrics.

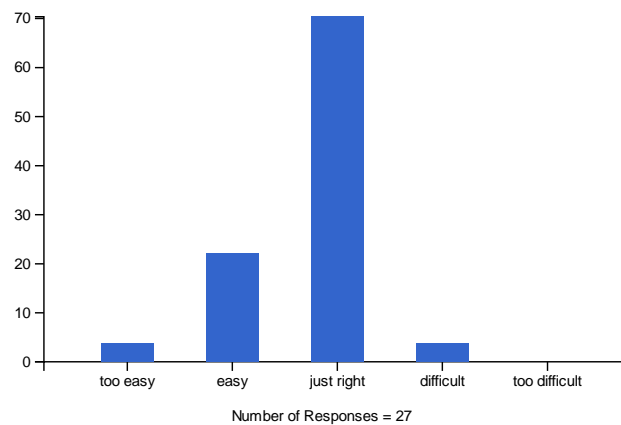
- Everything presented in that class is relevant for my daily work.
- Reviewing simple forecasting strategies and the theory behind certain statistics and models.

Which subjects should be eliminated or reduced?

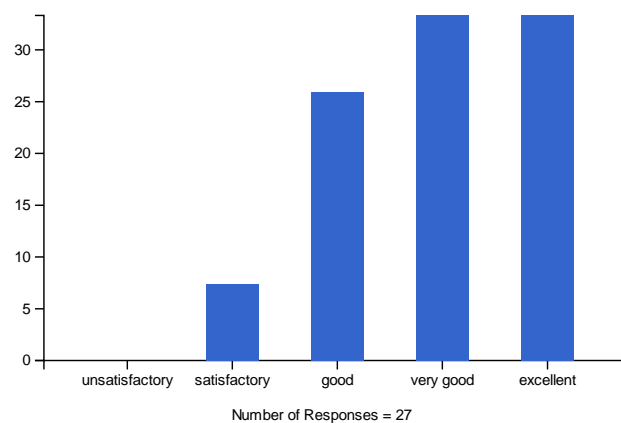
- none
- ARIMA models
- The introductory part was a little bit long. I would rather prefer to spend out class time on more sophisticated topics
- In general I think a shorter introduction should be considered, as one would expect central bankers to already have a good grasp of these basic concepts.
- none
- No
- Nothing
- nothing
- i think that part about integration might be reduced.
- The professor could spend less time on the beginning of the lecture to focus more on SVAR or on the additional topics that are presented in the slides but have not been covered in class
- None, it was very interesting.
- None
- No subject should be eliminated or reduced.
- Nothing.

Exercises

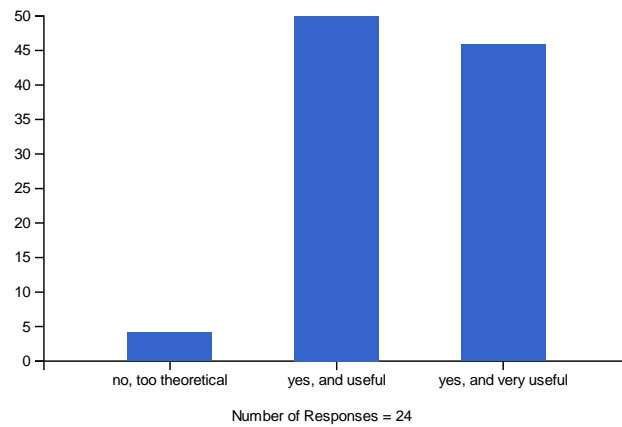
The academic content was



The methodology and presentation were



The exercises were useful to consolidate the topics treated in the lectures



Comments on the lectures and exercises

- Since this is related with VAR estimation, you could also use implement some other exercises with long run or non-recursive restrictions, or an exercise related with rolling forecasts and VAR models.
- In general I think a shorter introduction should be considered, as one would expect central bankers to already have a good grasp of these basic concepts.
- No.
- I think his way of working for the exercises was the best: he gave us about three exercises with some hints on the background in case we got lost. After every exercise, he took time to go through it together with us. Asking questions during the exercises was also possible, since the professor was walking around in the class room in case we needed help.
- Give more examples of models in literature that are readily awaiting to be estimated on practice in developing economies
- The exercises were fantastic and really relevant to what we might do at work. It was nice having a list of questions to work through, with appropriate hints so we didn't get too stuck. The questions were pitched at the right level and covered a good range of content.